

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1019 be amended to read as follows:

- 1 Page 3, delete lines 8 through 24, begin a new paragraph and insert:
2 "SECTION 3. IC 5-10.2-5-43 IS ADDED TO THE INDIANA
3 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
4 [EFFECTIVE JULY 1, 2008]: **Sec. 43. (a) This section does not apply**
5 **to a qualified member (as defined in section 43.5 of this chapter)**
6 **who receives an increase to the pension portion (plus**
7 **postretirement increases to the pension portion) of the qualified**
8 **member's monthly benefit under section 43.5 of this chapter.**
9 **(b) The pension portion (plus postretirement increases to the**
10 **pension portion) provided by employer contributions of the**
11 **monthly benefit payable after December 31, 2008, to a member of**
12 **the Indiana state teachers' retirement fund (or to a survivor or**
13 **beneficiary of a member of the Indiana state teachers' retirement**
14 **fund) who retired or was disabled:**
15 **(1) before July 2, 2000, shall be increased by one percent**
16 **(1%); and**
17 **(2) after July 1, 2000, and before July 2, 2006, shall be**
18 **increased by five-tenths of one percent (0.5%).**
19 **(c) The increases specified in this section:**
20 **(1) are based upon the date of the member's latest retirement**
21 **or disability;**
22 **(2) do not apply to benefits payable in a lump sum; and**
23 **(3) are in addition to any other increase provided by law.**
24 SECTION 4. IC 5-10.2-5-43.5 IS ADDED TO THE INDIANA

1 CODE AS A NEW SECTION TO READ AS FOLLOWS
 2 [EFFECTIVE JULY 1, 2008]: **Sec. 43.5. (a) This section applies only**
 3 **to a qualified member.**

4 (b) As used in this section, "qualified member" means a member
 5 of the Indiana state teacher's retirement fund who retired:

6 (1) before July 2, 2006; and

7 (2) with at least twenty (20) years of service.

8 (c) The pension portion (plus postretirement increases to the
 9 pension portion) provided by employer contributions of the
 10 monthly benefit payable after December 31, 2008, to a qualified
 11 member of the Indiana state teachers' retirement fund (or to a
 12 survivor or beneficiary of a qualified member of the Indiana state
 13 teachers' retirement fund) who retired or was disabled:

14 (1) before July 2, 2000, shall be increased by the sum of:

15 (A) one percent (1%); plus

16 (B) thirteen dollars and seventy-one cents (\$13.71); and

17 (2) after July 1, 2000, and before July 2, 2006, shall be
 18 increased by the sum of:

19 (A) five-tenths of one percent (0.5%); plus

20 (B) six dollars and eighty-five cents (\$6.85).

21 (d) The increases specified in this section:

22 (1) are based upon the date of the qualified member's latest
 23 retirement or disability;

24 (2) do not apply to benefits payable in a lump sum; and

25 (3) are in addition to any other increase provided by law."

26 Renumber all SECTIONS consecutively.

(Reference is to HB 1019 as printed January 17, 2008.)

Representative Thompson